



The War Amputations of Canada Essential Financial Information



Statement of Revenue and Expense for the year ended December 31, 2010

	2010	2009
REVENUE		
Donations (Net)	\$14,238,064	\$13,919,356
Bequests	3,418,964	4,436,782
Interest and Other	<u>928,610</u>	<u>308,891</u>
	<u>\$18,585,638</u>	<u>\$18,665,029</u>
EXPENSE		
Adult Amputee Program	\$ 1,693,998	\$ 1,651,806
CHAMP Program	7,705,348	7,211,108
DRIVESAFE Program	217,716	214,038
<i>At your service...</i> Publication	180,589	204,339
PLAYSAFE Program	2,315,467	2,133,442
Prosthetics	418,469	398,129
Service Bureau	1,861,342	1,922,964
Veterans Issues – Special	263,739	266,795
Video Distribution	139,971	68,747
Widows Assistance Program	1,311,587	1,340,940
Other Charitable Programs	589,371	685,321
Administrative	<u>494,007</u>	<u>504,482</u>
	<u>\$17,191,604</u>	<u>\$16,602,111</u>
Excess of Revenue Over Expense (Expense Over Revenue)	<u>\$ 1,394,034</u>	<u>\$ 2,062,918</u>

Balance Sheet as at December 31, 2010

	2010	2009
ASSETS		
Cash and Term Deposits (See Note 1)	\$29,963,162	\$28,190,986
Property and Equipment	6,012,048	6,188,390
Assets Held for Pension Liability	5,722,591	5,631,775
Other Assets	<u>3,098,700</u>	<u>2,648,421</u>
	<u>\$44,796,501</u>	<u>\$42,659,572</u>
LIABILITIES		
Accounts Payable	\$ 2,336,404	\$ 2,068,684
Pension Liability	<u>5,196,703</u>	<u>4,751,528</u>
	<u>\$ 7,533,107</u>	<u>\$ 6,820,212</u>
EQUITY		
Equity in Property Equipment	\$ 6,012,048	\$ 6,188,390
Appropriated Equity (See Note 2)	28,302,000	27,302,000
Unappropriated Net Assets (Deficiency of Net Assets) (See Note 3)	2,836,346	2,265,970
Restricted for Endowment Purposes	<u>113,000</u>	<u>83,000</u>
	<u>\$37,263,394</u>	<u>\$35,839,360</u>
	<u>\$44,796,501</u>	<u>\$42,659,572</u>

Notes to Financial Statements for the year ended December 31, 2010

1. CASH AND TERM DEPOSITS

The Association receives a significant portion of its funding immediately prior to the year end. These funds are used to finance the operations of its charitable activities in the ensuing year.

2. APPROPRIATED EQUITY

	2010	2009
a) CHAMP Program	\$28,000,000	\$27,000,000
b) Survivors' Subsistence Grants	<u>302,000</u>	<u>302,000</u>
	<u>\$28,302,000</u>	<u>\$27,302,000</u>

The National Board of Directors has approved appropriations to:

- Provide for long-term commitments made on behalf of children enrolled in the Child Amputee (CHAMP) Program.
- Provide survivors' subsistence grants of \$2,000 per member on the death of an active member and \$1,000 on the death of the spouse. Payment of these grants is at the discretion of the respective branch executives on the basis of need.

3. UNAPPROPRIATED NET ASSETS

This is the unencumbered surplus available at year-end.

